



**CANYON INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017**

Canyon Independent School District
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CANYON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorizati	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2001	\$ 66,600,000	\$ -	\$ 66,600,000	56,550	To Construct, Renovate, and Equip Facilities; Purchase of Land	I&S Tax Rate
2007	30,365,000	-	30,365,000	1,178	To Construct, Renovate, and Equip Facilities; Purchase of Land	I&S Tax Rate
2015	34,800,000	-	34,800,000	536.96	To Construct, Renovate, and Equip Facilities; Purchase of Land	I&S Tax Rate
Total			\$ 131,765,000	615.38	To Construct, Renovate, and Equip Facilities; Purchase of Land	I&S Tax Rate

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	NR	NR
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	AA

Per Capita Information:

Per Capita 56,550
 Year 2016-2017

CANYON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal</u> <u>Value</u> <u>At Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Requirements</u> <u>Through</u> <u>Maturity</u>
2018	\$ 4,037,196	\$ 6,117,204	\$ 10,154,400
2019	6,300,000	3,819,850	10,119,850
2020	3,750,000	3,592,000	7,342,000
2021	3,625,000	3,424,175	7,049,175
2022	3,905,000	3,245,900	7,150,900
2023	4,095,000	3,056,775	7,151,775
2024	4,300,000	2,858,225	7,158,225
2025	4,520,000	2,649,525	7,169,525
2026	4,740,000	2,430,325	7,170,325
2027	4,970,000	2,200,350	7,170,350
2028	5,235,000	1,958,575	7,193,575
2029	5,925,000	1,695,725	7,620,725
2030	6,220,000	1,406,613	7,626,613
2031	6,535,000	1,152,225	7,687,225
2032	6,860,000	720,888	7,580,888
2033	1,125,000	586,400	1,711,400
2034	1,170,000	540,500	1,710,500
2035	1,230,000	487,250	1,717,250
2036	1,285,000	426,200	1,711,200
2037	1,160,000	366,000	1,526,000
2038	1,215,000	306,625	1,521,625
2039	1,280,000	244,250	1,524,250
2040	1,345,000	178,625	1,523,625
2041	1,415,000	109,625	1,524,625
2042	1,485,000	37,125	1,522,125
Totals	\$ 87,727,196	\$ 43,610,955	\$ 131,338,151

CANYON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2007 (CAB)	549,967	549,967	-
Series 2014	8,705,000	8,705,000	-
Series 2015	8,925,000	8,925,000	-
Series 2016	9,210,000	9,210,000	-
Series 2017	65,980,000	43,844,417	22,135,583
Totals	<u>\$ 93,369,967</u>	<u>\$ 71,234,384</u>	<u>\$ 22,135,583</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

CANYON INDEPENDENT SCHOOL DISTRICT
 GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 56,550
Series 2007 Unlimited Tax Refunding CAB'S	549,967	2032	549,967	-	(302,772)	247,195	4.37
Series 2007 Unlimited Tax Refunding CIB'S	49,985,000	2032	45,240,000	-	(45,240,000)	-	-
Series 2014 Unlimited Tax Refunding	8,705,000	2032	8,585,000	-	-	8,585,000	151.81
Series 2015 Unlimited Tax Refunding	8,925,000	2027	6,385,000	-	-	6,385,000	112.91
Series 2016 Unlimited Tax School Building and Refunding	9,210,000	2036	9,210,000	-	(2,680,000)	6,530,000	115.47
Series 2017 Unlimited Tax School Building and Refunding	65,980,000	2042	-	65,980,000	-	65,980,000	1,166.76
Totals	\$ 143,354,967		\$ 69,969,967	\$ 65,980,000	\$ (48,222,772)	\$ 87,727,195	\$ 1,551.32